

**NORTHEASTERN UTAH EDUCATIONAL SERVICES
(NUES)**

Providing Service to Education

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GEROLD R. ERICKSON

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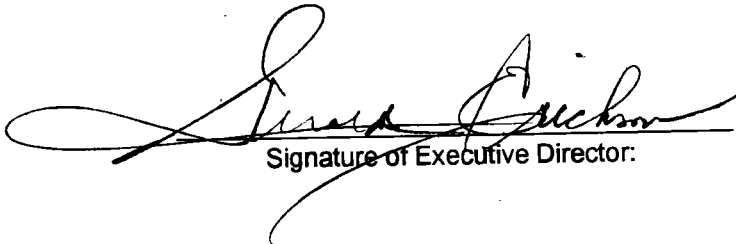
TERRY E. SHOEMAKER
WASATCH

**NORTHEASTERN UTAH EDUCATIONAL SERVICES
ANNUAL BUDGET REPORT
FOR FISCAL YEAR ENDING**

June 30, ~~2004~~ 2005

Date of hearing 6/14/2004 Date of adoption 7/01/2004

I certify that the data contained in this report
are true and correct to the best of my knowledge.



Signature of Executive Director:

NORTHEASTERN UTAH EDUCATIONAL SERVICES
BUDGET OF REVENUES AND EXPENDITURES
GENERAL FUND
YEAR ENDING JUNE 30, ~~2004~~ 2005

REVENUES	ACTUAL FY2003	BUDGET FY2004	BUDGET FY2005
State Funding	328,740	301,855	283,400
Local School District	99,748	110,223	86,539
Other Revenue (Grant)	153,261	40,541	13,804
UEN		126,966	127,016
Interest Earned	6,835	5,000	4,000
TOTAL REVENUE	588,584	584,585	514,759
EXPENDITURES			
Administrative Support	1,761	200	
Board Expense	6,736	8,500	8,500
Building Maintenance	12,198	7,700	5,000
Contracted Services	6,568	25,146	24,596
Equipment & Auto		30,500	38,300
Equipment & Auto Maintenance	3,729	20,607	9,500
Indirect Costs	208	500	500
Inservice Activities	6,571	21,614	16,000
Insurance	47,510	48,295	50,615
Materials/Supplies	40,237	49,724	15,339
Office Expenses	2,652	6,088	4,100
Payroll Taxes	24,272	41,825	22,970
Postage	665	925	1,300
Property Insurance		4,750	4,600
Retirement	31,169	40,880	38,220
Salaries/Wages	327,306	320,512	303,875
Telephone	8,515	14,924	17,800
Travel	15,625	27,056	17,800
Utilities	5,162	6,449	6,250
TOTAL EXPENDITURES	540,884	642,690	585,265
REVENUES OVER OR (UNDER)	47,700	-58,105	70,506
BEGINNING YEAR FUND BALANCE	299,966	347,666	253,169
TRANSFER OF FUNDS TO INTERNAL		-18,196	-18,792
ENDING YEAR FUND BALANCE	347,666	253,169	163,871

**NORTHEASTERN UTAH EDUCATION SERVICES
BUDGET OF REVENUES AND EXPENDITURES
INTERNAL SERVICE FUND
YEAR ENDING JUNE 30, ~~2004~~ 2005**

REVENUES	ACTUAL FY2003	BUDGET FY2004	BUDGET FY2005
Sales of Supplies/Services	95580.00	104531.00	128108.00
Cost of sales	-8953.00	-10537.00	
Total Revenue	86627.00	93994.00	128108.00
OPERATING EXPENSES			
Auto	463.00	2000.00	2000.00
Building & Equipment	218.00	6457.00	4200.00
Building & Equipment Maintenance		1300.00	1500.00
Contract Services	1000.00	1050.00	
Depreciation	8454.00		
Insurance	20635.00	21351.00	29040.00
Material & Supplies	1881.00	1980.00	1500.00
Office Expenses	92.00	600.00	400.00
Payroll Taxes	4207.00	4365.00	5980.00
Postage/Freight	1055.00	1550.00	1500.00
Property Insurance		1000.00	1500.00
Retirement	5268.00	6105.00	8903.00
Salaries and Wages	54210.00	52909.00	80160.00
Telephone	877.00	1100.00	1500.00
Travel	4207.00	2000.00	5000.00
Utilities	784.00	1548.00	1667.00
 TOTAL OPERATING EXPENSE	 103351.00	 105315.00	 144850.00
TOTAL OPERATING INCOME/LOSS	-16724.00	-11321.00	
 NET INCOME (LOSS) FOR YEAR	 -16724.00	 -11321.00	
TRANSFER OF FUNDS FROM GENERAL		18196.00	18792.00
BEGINNING RETAINED EARNINGS	44445.00	27721.00	34596.00
ENDING RETAINED EARNINGS	27721.00	34596.00	36646.00